

Target Market Determination – Fixed Term Deposit

Product	An account designed to make your money work for you I2 Fixed Term Deposit
Issuer	Warwick Credit Union Ltd ABN/ACN 98 087 651 116 AFSL/Australian Credit License 240556
Date of TMD	20 December 2024
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none">• Require a saving account with restrictions on withdrawals to help them save• Need a low or no fee account even if that means fewer features• Need an account offering higher returns even if that means restrictions on access to the funds• Need the certainty of a fixed rate on their savings• Do not need the ability to withdraw funds at call prior to maturity of the deposit <p>Description of product, including key attributes</p> <p>This is a Fixed Term Deposit Account and the key features of this product are:</p> <ul style="list-style-type: none">• Minimum deposit \$2,000• Minimum term 1 month• No account keeping fee• Interest calculated daily and paid either monthly, quarterly, 6 monthly, annually or at maturity – interest reductions apply for more frequent interest payments• Restrictions on withdrawals – withdrawals only at maturity, 2% interest Reduction on funds withdrawn before date of maturity• Online banking access for customers over the age of 12 – balance only• Banking app access for customers over the age of 12 – balance only• Statements issued 6 monthly with more frequent options available - paper statement fee applies. Please see fees and charges brochure (INF0061) <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for consumers who:</p> <ul style="list-style-type: none">• Require an account with restrictions on withdrawals• Require an account with higher returns on savings• Need the certainty of a fixed rate• Do not need the ability to withdraw funds at call

	<p>Classes of consumers for whom the product is unsuitable</p> <ul style="list-style-type: none"> • Customers who need access to at call funds • Customers who require an account with VISA Debit card access • Customers who intend to make regular deposits 								
<p>Distribution Conditions</p>	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Branches • Call centres • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • Ensuring that retail clients meet the eligibility requirements for the product • Ensuring that distribution through branches, lending officers and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p>								
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to retail clients outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>								
<p>Review Periods</p>	<p>First review date: 1 December 2021</p> <p>Periodic reviews: We will review this TMD after 3 months of release and then every year after the initial and each subsequent review.</p>								
<p>Distribution Reporting Requirements</p>	<p>The following information must be provided to Warwick Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="416 1771 1417 2054"> <thead> <tr> <th data-bbox="416 1771 783 1823">Type of information</th> <th data-bbox="783 1771 1098 1823">Description</th> <th data-bbox="1098 1771 1417 1823">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="416 1823 783 2054">Significant dealing(s)</td> <td data-bbox="783 1823 1098 2054">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent</td> <td data-bbox="1098 1823 1417 2054">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>			Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent	As soon as practicable, and in any case within 10 business days after becoming aware
Type of information	Description	Reporting period							
Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent	As soon as practicable, and in any case within 10 business days after becoming aware							

		with the TMD)	
	Complaints	Number of complaints	Every 3 months