

Target Market Determination – Smart Savers Account

| | |
|----------------------|---|
| Product | An account designed to put money aside for larger purchases or one off goals. S8 Smart Savers Account |
| Issuer | Warwick Credit Union Ltd ABN/ACN 98 087 651 116 AFSL/Australian Credit License 240556 |
| Date of TMD | 20 December 2024 |
| Target Market | <p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • Require a saving account with a higher interest rate • Operate via online banking • Need a low or no fee account <p>Description of product, including key attributes</p> <p>This is a savings account and the key features of this product are:</p> <ul style="list-style-type: none"> • No minimum deposit amount • \$5 monthly membership fee if not eligible for exemption • Interest calculated on minimum monthly balance and paid quarterly • At call funds • Direct credits and direct debits • Online banking access for customers over the age of 12 • Banking app access for customers over the age of 12 • PayID and OSKO/NPP compatible • Google Pay and Apple Pay compatible • VISA debit card access – no charge for first card, replacement card fee applies. Please see fees and charges brochure (INF0061) • Passbook access • Statements issued 6 monthly with more frequent options available - paper statement fee applies. Please see fees and charges brochure (INF0061) <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for consumers who:</p> <ul style="list-style-type: none"> • Require a separate bank account to save funds <p>Classes of consumers for whom the product is unsuitable</p> <ul style="list-style-type: none"> • Customers who are looking for a higher interest rate |

| Distribution Conditions | <p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p> | | | | | | | | | |
|--|---|--|--|--|------------------------|---|--|------------|----------------------|----------------|
| Review Triggers | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | |
| Review Periods | <p><i>First review date:</i> 1 December 2021</p> <p><i>Periodic reviews:</i> We will review this TMD after 3 months of release and then every year after the initial and each subsequent review.</p> | | | | | | | | | |
| Distribution Reporting Requirements | <p>The following information must be provided to Warwick Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="419 1319 1414 1742"> <thead> <tr> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every 3 months</td> </tr> </tbody> </table> | | | | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months |
| | | | | | | | | | | |
| Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | | | | | | | | |
| Complaints | Number of complaints | Every 3 months | | | | | | | | |